

**FINANCIAL PROFILE - Active England Project at Blackbird Leys LC**  
**Option 1 - Extension with facility and gym refurbishment**

**(A) Expenditure pattern compared to provision in Capital Programme**

|  | 2004/05 | 2005/06 | 2006/07 | 2007/08 | Total   |
|--|---------|---------|---------|---------|---------|
|  | £ 000's | £ 000's | £ 000's | £ 000's | £ 000's |
| EXPENDITURE FOR WHICH APPROVAL SOUGHT              | 50.0    | 976.4   | 14.7    | 0.0     | 1,041.1 |
|  | 50.0    | 976.4   | 14.7    | 0.0     | 1,041.1 |
| PROVISION IN CAPITAL PROGRAMME                     |         |         |         |         |         |
| Blackbird Leys Leisure Centre                      | 0.0     | 127.6   | 382.8   | 0.0     | 510.4   |
| Blackbird Leys Leisure Centre - plant & mtce work  | 0.0     | 107.9   | 0.0     | 0.0     | 107.9   |
| EXTERNAL FUNDING (SPORT ENGLAND)                   | 0.0     | 498.3   | 0.0     | 0.0     | 498.3   |
| ADDITIONAL PROVISION REQUIRED IN CAPITAL PROGRAMME | 50.0    | 242.6   | -368.1  | 0.0     | -75.5   |

**(B) Subjective Analysis of Capital Expenditure**

|  | 2004/05 | 2005/06 | 2006/07 | 2007/08 | Total   |
|--|---------|---------|---------|---------|---------|
|  | £ 000's | £ 000's | £ 000's | £ 000's | £ 000's |
| ESTIMATED PER THIS REPORT                  |         |         |         |         |         |
| WORKS                                      | 0.0     | 574.2   | 14.7    | 0.0     | 589.0   |
| FEES                                       | 50.0    | 161.1   | 0.0     | 0.0     | 211.1   |
| EQUIPMENT                                  | 0.0     | 150.0   | 0.0     | 0.0     | 150.0   |
| CONTINGENCY                                | 0.0     | 91.0    | 0.0     | 0.0     | 91.0    |
|  | 50.0    | 976.4   | 14.7    | 0.0     | 1,041.1 |
| LAND / PROPERTY                            | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     |
| TOTAL GROSS COSTS                          | 50.0    | 976.4   | 14.7    | 0.0     | 1,041.1 |
| *Comparison with figure in block (A) above |         |         |         |         |         |

**(C) On going Revenue Consequences**

| REVENUE COSTS  | 2004/05 | 2005/06 | 2006/07 | 2007/08 | Full year cost |
|--|---------|---------|---------|---------|----------------|
|  | £ 000's | £ 000's | £ 000's | £ 000's | £ 000's        |
| EMPLOYEES  | 0.0     | 37.6    | 150.2   | 150.2   | 150.2          |
| RUNNING EXPENSES   | 0.0     | 24.8    | 78.9    | 76.9    | 75.9           |
| INCOME   |         |         |         |         |                |
| Partner contributions                                    | 0.0     | -16.3   | -65.0   | -65.0   | -65.0          |
| Sport England grant                                      |         | -21.3   | -85.0   | -85.0   | 0.0            |
| Fees & charges   | 0.0     | -23.6   | -128.0  | -131.3  | -137.6         |
| CAPITAL FINANCING COSTS                                  | 0.9     | 10.1    | 18.7    | 19.0    | 19.0           |
| NET REVENUE COST TO COUNCIL<br>(BEFORE VAT IMPLICATIONS) | 0.9     | 11.3    | -30.2   | -35.2   | 42.5           |

**Notes**

- (1) The capital financing costs represent the cost of borrowing
- (2) The impact on the Council' VAT partial exemption has not been included in the figures above.  
It is addressed elsewhere in the report.
- (3) Revenue consequences include loss of income during refurbishment